

Commonwealth Public Broadcasting Corporation
Minutes of a Corporate Board Meeting on August 29, 2017

The Board of Directors of Commonwealth Public Broadcasting Corporation met by conference call on August 29, 2017, pursuant to a notice to each member and following public notices posted on the Corporation's website and broadcast on its radio and television stations.

Directors participating included Chairman Todd Stansbury, President and CEO Curtis Monk, Mr. Mike Bisceglia, Ms. Liz Blue, Mr. Dick Crawford, Mr. Josh Dare, Ms. Marlene Jones, Mr. Stephen Loderick, Ms. Louise Martin, and Ms. Tanya Ross. Also participating were Sean Murphy and Michele McKinnon of McGuire Woods and staff members Bill Miller and Lisa Tait.

The Chairman called the meeting to order at 9:04 AM. Upon motion duly seconded, the Board voted unanimously to go into executive session for the purpose of discussing proprietary business issues and personnel matters. The Board went into executive session at 9:04 AM.

At 9:55 AM, the Board returned to open session with a declaration from the Chair that no business was conducted during the executive session.

Mr. Bisceglia moved to authorize Mr. Monk, Mr. Stansbury, and Mr. Crawford to pursue a settlement with the MHz Foundation, the terms of which would be presented to the Board for consideration, and to direct McGuire Woods to initiate court proceedings against MHz in the event a settlement under favorable terms could not be secured prior to the payment date specified in the Separation Agreement with MHz. The motion was seconded by Mr. Humble and was approved unanimously.

With no further business to come before the Board, the Chairman declared the meeting adjourned at 10:01 AM.

Respectfully submitted,

William N. Miller
Secretary to the Board